

FIP/PPCR/SREP/REI

CTF -DPSP III/IV GESP/ACT

MDB Request for Payment for *Project Implementation Services (MPIS)*

PROJECT TITLE: ACCELERATING SUSTAINABLE CLEAN ENERGY INVESTMENTS FOR NET ZERO
TRANSITION (ASCENT) PROJECT - P172788

COUNTRY: MALDIVES

MDB: IBRD

Clean Technology Fund (CTF)			
MDB Request for Payment for Project Implementation Services (MPIS)^{1 2}			
Country/Region:	Maldives	1. CIF Project ID#:	Trustee will assign
Project Title:	Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT) Project)		
Request for Project Funding (USD mill.)³:	<i>At time of project approval:</i>	30,000,000	
Estimated Costs for MDB Project Implementation Services (USD mill.)⁴:	350,000	MDB: IBRD	
		Date: February 28, 2024	
Request for Payment of MDB Implementation Service Costs (USD mill.):	<input checked="" type="checkbox"/> First tranche: <input type="checkbox"/> Second tranche:	350,000	
Project/Program Financing Category:	<input type="checkbox"/> a - Investment financing - additional to ongoing MDB project <input checked="" type="checkbox"/> b - Investment financing - blended with proposed MDB project <input type="checkbox"/> c - Investment financing - stand-alone <input type="checkbox"/> d - Capacity building - stand alone <input type="checkbox"/> e - Others		
Expected Project Duration (no. of years):	4.5 years		
Explanation of Final Estimate of MDB Costs for Implementation Services:	<i>If final estimate in 5 above exceeds the relevant benchmark range, explain the exceptional circumstances and reasons:</i>		
Justification for Proposed Stand-alone Financing (⁵):			

¹ The term “project implementation services” refers to MDB support throughout project life cycle.
² A separate template needs to be presented for each project and program preparation grant request listed in the Investment Plan
³ Including the preparation grant request
⁴ If the final MDB cost estimate exceeds the relevant benchmark, it needs to be supported by (i) a breakdown of costs of inputs required (staff/consultant time, travel, number of missions, etc.) and (ii) by an explanation of the particular aspects of project design and implementation that drive MDB costs to exceed the benchmark (Item 9 in template).
⁵ The justification should include an explanation of (i) why no linkages to ongoing or planned MDB financing have been possible or pursued, and (ii) the expected effectiveness of the proposed stand-alone SCF project in addressing the objectives and priorities of the country investment plan/strategy; and a confirmation that the proposed project forms part of the MDB’s agreed country assistance strategy.